# RESPONSE TO CONSULTATION PAPER

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| **Consultation topic:** | Draft Notices and Guidelines Pursuant to the Securities and Futures Act (Consultation Paper I) |
| **Name1/Organisation:**  1if responding in a personal capacity |  |
| **Contact number for any clarifications:** |  |
| **Email address for any clarifications:** |  |
| **Confidentiality** | |
| I wish to keep the following confidential: | *(Please indicate any parts of your submission you would like to be kept confidential, or if you would like your identity to be kept confidential. Your contact information will not be published.)* |

**General comments:**

**Question 1.** **MAS seeks comments on the proposed CFD Notice and CFD Guidelines.**

<Please fill in your response to each question in the blank space below the question.>

**Question 2.** **MAS seeks comments on the proposed amendments to the RBC Notice.**

**Question 3.** **MAS seeks comments on the proposed amendments to MAS Notice 757 and Equivalent Notices, including –**

* 1. **the scope of application of SFA 04-N04 and paragraphs 2.1.4(b)(v) of MAS Notice 757 and Equivalent Notices in relation to the definition of “*residents*”; and**
  2. **paragraphs 2.1.2(f) of MAS Notice 757 and Equivalent Notices in relation to the definition of “financial institutions”.**

**Question 4. MAS seeks comments on the approach of making clear that the Common Investors can comprise different classes of investors, though the Common Investors Guidelines do not seek to prescribe the specific classes of Common Investors for any particular product.**

**Question 5.** **MAS seeks comments on the proposed characteristics of retail investors.**

**Question 6.** **MAS seeks comments on the test that for information to be considered generally available, it must be made known to all classes of Common Investors.**